



**43RD GENERAL ASSEMBLY
OF ASEAN INTER-PARLIAMENTARY ASSEMBLY
20-25 NOVEMBER 2022
Phnom Penh, Cambodia**

Advancing Together for Sustainable, Inclusive and Resilient ASEAN

(Res 43GA/2022/Eco/x)

**DRAFT RESOLUTION ON
PROMOTING PARLIAMENTARY COOPERATION FOR SUSTAINABLE
AND INCLUSIVE GROWTH IN ASEAN THROUGH ENVIRONMENTAL,
SOCIAL AND GOVERNANCE APPROACH**

Sponsored by Cambodia

The Forty-third General Assembly:

We, *member parliaments of the ASEAN Inter-Parliamentary Assembly (AIPA)*, attending the 43rd AIPA General Assembly conducted on 20-25 November 2022, hosted by the Parliament of the Kingdom of Cambodia under the theme “Advancing Together for Sustainable, Inclusive and Resilient ASEAN”,

Recalling the Implementation Plan of ASEAN Comprehensive Recovery Framework adopted at the 37th ASEAN Summit, key areas of focus for a sustainable and resilient future in ASEAN include Circular Economy, Sustainable Energy, Green Infrastructure, Sustainable Investments, Sustainable Agriculture and Sustainable Financing, the Joint Communiqué of the 55th ASEAN Foreign Ministers’ Meeting adopted in August 2022 in Phnom Penh, Kingdom of Cambodia, and the United Nations Agenda 2030 for Sustainable Development;

Supporting the proposed development of ASEAN Green Deal by Prime Minister Hun Sen, the ASEAN Chair 2022, and ASEAN Chair’s Statement on Addressing Challenges Together, which was adopted on 13 November 2022 in Phnom Penh, the Kingdom of Cambodia;

Recognising the spirit of the ASEAN Economic Community Blueprint 2025 and ASEAN Community Vision 2025 and the increasingly vital role of the ASEAN Member States (AMS) in promoting corporate social responsibility in environmental, social and governance areas into the ASEAN community to achieve sustainable and inclusive growth for the region;

Acknowledging the increasingly important roles of parliaments and parliamentarians in not only making legislations but also supporting sustainable development and post-pandemic economic recovery as well as in promoting peacebuilding and people-to-people relations;

Henceforth, by means of galvanising our collective strength and synergy,

Hereby resolves to:

1. **Affirm and reaffirm** the deliberate intent of our parliaments to promote sustainable and inclusive development to serve the needs of the people and promote the well-being of the people by applying the Environmental, Social and Governance (ESG) approach;

2. ***Pledge*** to promote cooperation and partnership among the AMS parliamentary platforms and mechanisms in revitalising sustainable and inclusive growth in ASEAN through parliamentary frameworks and mechanisms to contribute positively to enhancing ASEAN's competitiveness and realising the sustainable, inclusive and resilient future of ASEAN;
3. ***Urge*** the governments of the ASEAN Member States and all relevant stakeholders to commit to the Implementation Plan of ASEAN Comprehensive Recovery Framework adopted at the 37th ASEAN Summit to achieve an inclusive and resilient future of ASEAN in such areas as circular economy, sustainable energy, green infrastructure, sustainable investments, sustainable agriculture and sustainable finance;
4. ***Call upon*** the governments of the ASEAN Member States to address the challenges together by developing regional standards for the ASEAN ESG modalities and promoting environmental stewardship, social protection, and labor standards to a higher level, much in line with those of the standards applied in those export markets, for example under the EU Green Deal and in line with the vision and roadmap of ASEAN Economic Community 2025;
5. ***Further urge*** the international community, including governments, private sector and civil society organisations in ASEAN to deepen cooperation and partnership in investment in and development of clean and renewable energy and in the sharing of expertise as well as technical and financial resources in global commitments to embrace energy transition and Circular Economy, reduce carbon footprints and manage climate change adaptations;
6. ***Encourage*** the AIPA member parliaments to take active and proactive roles in the discussion and policymaking on ESG approach that signifies the ASEAN's greater attention to and acting in unison to constructively promote green growth and green recovery through applications of green technologies and practices in corporate governance, environmental governance and sustainable management of scarce natural resources used in both industrial and non-industrial sectors;
7. ***Further urge*** the governments of the AMS to develop a regional action plan and an implementation framework, such as the key performance indicators to review and assess the progress, as well as a regional approach that incentivises the activities of the private sectors or their investment in areas that contribute to the promotion of the ESG practices in their private businesses and corporate transactions; and
8. ***Further encourage*** the governments and the private sectors to strengthen access to sustainable finance, access to market and internationalisation of goods and services produced under strict compliance with green growth and green recovery frameworks, environmental policies and MSMEs that promote sustainable use and effective governance of natural resources as well as legislation, regulation and taxation and improvement in institutional framework arrangements.

Adopted on the Twenty Fourth day of November 2022 in Phnom Penh, Cambodia.
